

Sun Life Granite Target Date Funds

Giving investors *more*

Benefits of **target date funds**

Target date funds (TDFs) are the ideal solution for investors who want to “let us do it for you”—in other words, let the investment experts take care of the investments in your retirement savings plan.

The benefits:

	It's one easy decision	Just pick the fund with the date closest to your target retirement date.
	No need to know a lot about investing	No research or investment knowledge is required on your part. Portfolio managers are experts in their field and make all the tough decisions for you.
	You don't have to make any adjustments	The asset mix is automatically adjusted over the years to become more conservative (less risky) as you near your target retirement date.

How does it work? These investment experts will:

- **Maximize your growth potential in your early years.** Your priority is to grow your retirement savings early in your career, making sure you save enough for a comfortable retirement. Target date funds allocate more to riskier investments with higher growth potential (like equities) early in your career.
- **Lower your risk as you near retirement.** As you near retirement, your investments need more protection to ensure you have enough savings in retirement. Target date funds automatically decrease the amount of riskier investments (like equity) and increase their allocation to fixed income as you near retirement. This is done by following a carefully constructed “glidepath” that provides a smoother experience for the asset allocation changes to your investments over time.

Not all TDFs are created equal. What **more** can Granite TDFs offer you?

Sun Life Granite Target Date Funds (Granite TDFs) help you save for retirement with a number of key benefits:



More diversification.

Granite TDFs invest across 15-20 asset classes including traditional and specialty asset classes that you can't access in many other TDFs.



More than one manager.

No company can be the best at everything. That's why we research fund managers around the world—and we only invest our Granite TDFs with fund managers we believe are best-in-class.



More than just active or passive.

There's a lot of debate whether active or passive management is the best approach. We believe that both styles excel in different asset classes, and they can be great complements to each other—which is why Granite TDFs invest in both.



More flexibility.

Markets can go up and down, and react to financial, political and economic news. Our investment experts have the flexibility to adjust the asset mix, asset classes or investment styles to respond to market events, to take advantage of opportunities, or control risks.

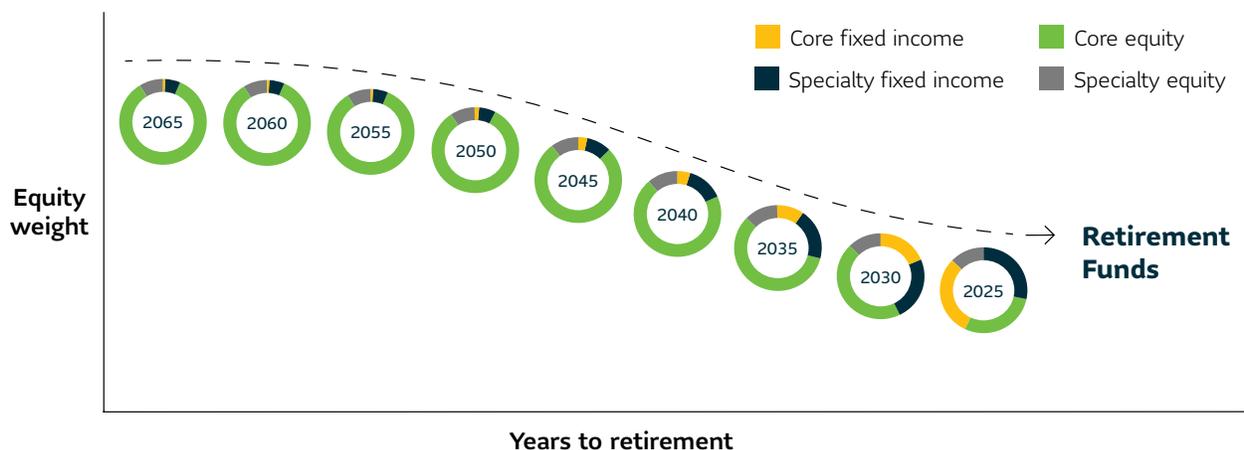
All this means that Granite TDFs have **more ways** to generate return, therefore offering **more** potential for growth.

What's the difference between active and passive investing?

	PASSIVE INVESTING	ACTIVE INVESTING
Goal	Replicate the risk and return characteristics of a particular index, such as the S&P/TSX Composite for Canadian equities.	Beat the performance of a specific index.
Approach	Buy the securities in the index and hold.	Use research and analysis to identify securities that are expected to perform better than peers.
Characteristics	<ul style="list-style-type: none"> • Costs usually lower as there are no investment decisions required. • More suitable for more efficient/developed markets. 	<ul style="list-style-type: none"> • Generally higher fees as investment decisions are required. • Opportunity for higher returns or lower risk than passive. • More suitable for less efficient/developing markets.

Granite TDF asset allocation evolution over time

Here you can see how the allocation and risk profile in Granite TDF's changes over the years. The further you are away from retirement, the higher the allocation to equities, which tend to give higher returns. Our experts increase the amount of fixed income as you near retirement, with a goal of decreasing your risk.



Asset allocation is the mix of different types of investments in your portfolio.

What happens when you near your target retirement date?

A few months before you reach your target retirement date, you'll receive a communication letting you know your options—including the option to transfer to one of our three retirement funds.

Sun Life Granite
Conservative Retirement Fund
35% equity

Sun Life Granite
Moderate Retirement Fund
41.5% equity

Sun Life Granite
Aggressive Retirement Fund
48% equity

We believe in investing responsibly

Since Granite TDFs are comprised of many underlying managers and funds, our commitment to investing responsibly centers on the selection of our fund managers. They must clearly show how environmental, social and governance (ESG) considerations factor into their investment analysis and decision-making. A few examples of ESG issues are shown in the table below:

Environmental

- Energy consumption
- Pollution
- Climate change
- Waste production
- Natural resource preservation
- Animal welfare

Social

- Human rights
- Child and forced labour
- Community engagement
- Health and safety
- Stakeholder relations
- Employee relations

Governance

- Quality of management
- Board independence
- Conflicts of interest
- Executive compensation
- Transparency & disclosure
- Shareholder rights

We rigorously assess and evolve our portfolios, measure results and submit annual reporting to the [Net Zero Asset Managers](#) initiative and the [Principles for Responsible Investing](#) program. This transparency validates our commitment to firmly integrating ESG considerations into our investment process.

Meet the investment experts responsible for Granite TDFs

Our Multi-Asset Solutions Team has extensive experience in building portfolios that prepare Canadians for retirement—in fact, it's all they do. The team is exclusively focused on fund manager selection and building managed solutions—100% of their time.



Chhad Aul, CFA

Chief Investment Officer and Head of Multi-Asset Solutions

Joined industry in 2004

Joined firm in 2011

Aly Somani, CFA, CPA CA

Portfolio Manager

Joined industry in 2007

Joined firm in 2012

Christine Tan, CFA, MBA

Portfolio Manager

Joined industry in 1997

Joined firm in 2018

Anthony Wu, CFA

Portfolio Manager

Joined industry in 2009

Joined firm in 2015

Jason Zhang, CFA

Portfolio Manager

Joined industry in 2007

Joined the firm in 2022

Get to know Sun Life Global Investments

In 2010, Sun Life Global Investments was purpose built to combine the strength of Sun Life with some of the best fund managers in the world. Since then, we've become the third largest manager of defined contribution pension assets in Canada¹, and a trusted wealth management firm for so many Canadians—managing over \$10 billion in our flagship Sun Life Granite Target Date Funds.²

➤ It's easy to get *more* from Sun Life Granite Target Date Funds.

Just choose the Granite TDF with the year closest to your target retirement date, from 2025 to 2065. And let our investment experts do the rest.



Sign in to your [mysunlife](#) account for more information on your group plan investments.

¹Canadian Institutional Investment Network's top 40 money managers. May 2023 report (December 31 2022 data);

²As of June 30, 2023

Sun Life Granite Target Date Funds are segregated funds of Sun Life Assurance Company of Canada, managed on a sub-advisory basis by SLGI Asset Management Inc. Group Retirement Services are provided by Sun Life Assurance Company of Canada.

Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada and Sun Life Financial Trust Inc. SLGI Asset Management Inc. is the investment manager of the Sun Life Mutual Funds, Sun Life Granite Managed Solutions and Sun Life Private Investment Pools.

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